

Sunlight Group further expands with the acquisition of 51% of A. Müller GmbH

Sunlight Group and the group around A. Müller form strategic partnership

Athens, Greece, 11.07.2022 – Sunlight Group Energy Storage Systems ([Sunlight Group](#)), technology company specializing in integrated and innovative industrial and off-road energy storage solutions, continues its robust expansion plan via the acquisition of 51% of the share capital of A. Müller GmbH Industriebatterien-Stromversorgungssysteme (A. Müller GmbH). The agreement strengthens Sunlight Group's sales and services network to better serve the European markets, especially regarding the range of [Sunlight lithium-ion products](#).

A. Müller GmbH has over 30 years of experience in the wholesale trade of batteries, power supply systems, charging technology and accessories. Along with locations in Germany, where the parent company is located (A. Müller/I.B.S., LiVePro, Empa Innotec, Aura-Sun-Tec, Maintaler Batteriebetrieb, ATEC Batterien), A. Müller GmbH operates sales and distribution offices in the Netherlands (DeHoeve/Accucentrale/Komeet), Denmark (Gacell), Luxemburg (IPS), and the UK (DC Batteries), collectively employing over 130 staff. A. Müller's services also include battery repair and maintenance by qualified specialists, as well as professional and environmentally friendly disposal of batteries.

Following the clearance of the transaction by the German Federal Cartel Office, the acquisition of 51% of the share capital in A. Müller GmbH by Sunlight Group was completed in virtue of the relevant agreement signed on 17 May 2022 by the **CEO of Sunlight Group, Lampros Bisalas** and **Erik Müller, owner and Managing Director of Müller Anlagen GmbH & Co. KG (Müller Anlagen)**. Pursuant to the **agreement, Sunlight Group acquires 51% of A. Müller GmbH**, while Müller Anlagen retains 49% of the company and Mr. Müller retains the position of the Managing Director.

Commenting on the agreement, **Mr. Bisalas stated:** *"We're excited to finalize yet another important partnership and milestone in Sunlight Group's investment plan and our continued efforts to further develop the battery sector and maximize our global reach. Following our establishment in the US and Italy with manufacturing and sales facilities, we are delighted to also formalize our physical presence in Germany and neighboring countries, where the market for batteries, and especially lithium ones, is growing fast. We are investing in the expertise of A. Müller GmbH, a valued and trusted partner for many years with an established sales, distribution and service network, and deep knowledge of the market. This partnership will further grow Sunlight Group's capabilities and actively promote our diversified product portfolio – and particularly our lithium products for the industrial mobility, leisure mobility, and ESS sectors. Congratulations to the teams that prepared the ground for us to sign this important agreement"*.

On his part, **Mr. Müller noted:** *"This agreement marks a new era for our organization, as one of our key suppliers, Sunlight Group, has now become our major shareholder. This strategic partnership deepens an already established and long-standing collaboration. It's an acknowledgement of our great team, as well as a testament to our competence, dedication, and expertise in batteries for the intralogistics, industrial, ESS and automotive markets. We share common goals with Sunlight Group, including our joined commitment to growth, with a focus on lithium technology. And we shall now enjoy Sunlight Group's additional support in our efforts to grow our market shares in the countries we operate – either directly or via subsidiaries. I would like to thank everyone involved in finalizing this agreement and I'm looking forward to future endeavors"*.

Following the [acquisition of PBM](#) in late April 2022 and the [acquisition of Technoform](#) in January 2022, Sunlight Group continues implementing its robust €560m business plan. The five-year plan (2021-2026) aims to expand the company's production capacity in lead-acid and lithium-ion batteries and energy

storage systems, as well as secure and grow its supply chain and sales network. To that effect, Sunlight Group invests millions in its facilities in Greece and abroad – in equipment, automated production and assembly lines, Research & Development, human resources, as well as Mergers & Acquisitions.

To find out more about Sunlight Group, please visit: www.the-sunlight-group.com

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For additional information or to arrange an interview, please contact Sunlight Group, press@sunlight.gr; +30 2106245420

About Sunlight Group Energy Storage Systems

Sunlight Group, with 30+ years of experience in energy storage, is one of the leading companies in the global production of lead-acid and lithium-ion industrial batteries and energy storage systems. Sunlight supplies the international market with innovative products, manufactured and assembled in its state-of-the-art facilities in Greece, Italy and the USA, and distributed to more than 100 countries via its sales & support offices and authorized partners' network.

With a specialized team of scientists, two R&D centers and years of experience in lithium-ion innovation, Sunlight Group invests into the sustainable development of the global energy storage sector. The company combines the circular economy business model with its technology-agnostic approach and data-driven insights to develop more environmentally friendly storage solutions for the industrial mobility, leisure mobility, and ESS sectors. Solutions that will render sustainable energy more accessible and reliable.

Sunlight is a member of Olympia Group, an international investment group with a diversified business ecosystem that spans 8 countries.

About A. Müller GmbH

The name A. Müller GmbH stands for efficiency, tested quality, and customer-friendly service in the field of batteries and power supply systems. The A. Müller company was founded in 1984 and became A. Müller GmbH in 2000. Over 130 employees across more than 10 locations in Germany, Netherlands, Denmark, Luxemburg, and the UK find the optimal and economical solutions for our customers when it comes to batteries, power supply systems, charging technology or accessories. In addition, qualified specialists carry out repairs and maintenance works across our state-of-the-art workshops, while our service portfolio also offers the professional and environmentally friendly disposal of batteries. A. Müller GmbH is currently the only battery dealer in Germany that is as a specialist disposal company for lead-acid and NiCd batteries, certified per § 52 KrWG.